

Tracking Market

30, AUG, 2019	Close	AbsChange
GOLD	38803	-362
SILVER	46312	-334
CRUDEOIL	4042	23
NATURAL GAS	165.6	3.2
COPPER	441	-1.95
NICKEL	1166	6.6
LEAD	153.85	-0.2
ZINC	183.25	-1.1
ALUMINIUM	139.25	0.25
\$ / Re.	71.75	0.01
Light Sweet Crude Oil	56.61	0.71
Gold \$ / OZ-	1536.7	-11.90
Silver \$ / OZ-	17.17	-0.14

Commodity News

Energy

Oil Rises as Trade Jitters Ease

Crude oil prices rose on Thursday and look set to notch a weekly win as the U.S.-China trade war seemingly took an unexpected turn for the better, with Beijing suggesting it was ready to cooperate on trade talks.

Bullions

Gold Prices Subdued as ETF Demand Supports; GDP Unsurprising

Gold prices wavered around the unchanged mark in morning trade on Thursday, shrugging off a more moderate tone on trade from China, as signs of demand for the precious metal remained solid and U.S. economic growth slowed as expected.

Currency

Yen backpedals on hopes of easing U.S.-China trade tensions

The dollar held firm against the yen on Friday, as comments from Beijing sparked renewed hopes that China and the United States could get full-fledged negotiations back on track to resolve their protracted trade dispute.

Base Metals

Nickel gains as waste spill highlights supply worries

Nickel prices rose on Thursday after a waste spill threatened to close a processing plant in Papua New Guinea, adding to fears of supply shortages

Agri Commodity

Turmeric price stable-arrival decreases

At the Erode Turmeric Merchants Association Salesyard, finger turmeric was sold at Rs 5,656-7,222 a quintal and root variety at Rs 5,266-6,629. At the Regulated Marketing Committee, finger turmeric was sold at Rs 6,499-7,969.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	38500	38680	38950	39200	BUY ON DIPS
SILVER	45500	45900	46300	46800	BUY ON DIPS
CRUDE OIL	3920	4000	4100	4150	SELL ON RISE
NG	151.9	157.8	168.5	171.5	BUY ON DIPS
COPPER	436.5	440	446.5	450	BUY ON DIPS
NICKEL	1135	1155	1170	1178	BUY ON DIPS
LEAD	151.35	152.45	155.05	156.45	BUY ON DIPS
ZINC	178.85	181.35	185.65	186.80	SELL ON RISE
ALUMINIUM	136.55	137.25	140.35	141.20	BUY ON DIPS

CALL OF THE DAY

CRUDE OIL : HOURLY CHART



MCX CALL : BUY CRUDE OIL ABOVE 4100 TGT 4150 SL BELOW 4050

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