

### Tracking Market

29, AUG, 2019	Close	AbsChange
GOLD	39165	121
SILVER	46646	2044
CRUDEOIL	4019	156
NATURAL GAS	162.4	7.8
COPPER	442.95	2.9
NICKEL	1159.4	39.9
LEAD	154.05	0.2
ZINC	184.35	0.5
ALUMINIUM	139	-2.55
\$ / Re.	71.74	0.26
Light Sweet Crude Oil	55.86	0.17
Gold \$ / OZ-	1548.6	-3.8
Silver \$ / OZ-	18.44	0.14

### Commodity News

#### Energy

##### **Oil prices pegged back by mounting concern over U.S. economy**

Oil prices fell on Monday, pushing U.S. crude to its lowest in more than two weeks, as a ratcheting up of tensions in the U.S.-China war knocked confidence in the global economy.

#### Bullions

##### **Gold eases as investors book profits, dollar firms**

Gold eased on Wednesday as the U.S. dollar strengthened and as investors locked in profit following a more than 1% jump in the last session.

#### Currency

##### **Yen on backfoot as returning confidence dulls safe-haven allure**

The dollar held gains against the safe-haven yen on Thursday as ebbing recession worries soothed markets after earlier volatility although the pound nursed its losses as investors became increasingly worried about a hard Brexit.

#### Base Metals

##### **Base metals mixed as trade tensions dent demand outlook**

Industrial metals were mixed on Thursday, as demand outlook was clouded by little progress on U.S.-China trade war front.

#### Agri Commodity

##### **Costly imports pushing up edible-oil prices**

Depreciating rupee, costly imports and likely delay in arrival of the new oilseed crop are set to put on fire edible oil prices this festive season.

## PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	38800	39200	39450	39600	BUY ON DIPS
SILVER	45900	46300	47300	48000	BUY ON DIPS
CRUDE OIL	3920	4000	4050	4120	SELL ON RISE
NG	150.5	156.50	165.5	171.5	BUY ON DIPS
COPPER	438.5	442.8	446.8	451.5	BUY ON DIPS
NICKEL	1110	1135	1165	1178	BUY ON DIPS
LEAD	151.35	152.45	155.05	156.45	BUY ON DIPS
ZINC	178.85	181.35	185.65	186.80	SELL ON RISE
ALUMINIUM	136.55	137.25	140.35	141.20	BUY ON DIPS

## CALL OF THE DAY

### GOLD : HOURLY CHART



**MCX CALL : SELL GOLD BELOW 39200 TGT 39050 SL ABOVE 39350**

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