

#### Tracking Market

26, AUG, 2019	Close	AbsChange
GOLD	38765	772
SILVER	44602	786
CRUDEOIL	3863	-152
NATURAL GAS	154.6	-0.3
COPPER	440.05	-5.85
NICKEL	1119.5	0.3
LEAD	153.85	-1.25
ZINC	183.85	-2
ALUMINIUM	141.55	2
\$ / Re.	71.65	-0.15
Light Sweet Crude Oil	53.97	-1.42
Gold \$ / OZ-	1507.6	29.3
Silver \$ / OZ-	17.55	0.40

#### Commodity News

##### Energy

##### **Oil down nearly 2% as trade war shakes confidence**

Oil prices fell on Monday, pushing U.S. crude to its lowest in more than two weeks, as a ratcheting up of tensions in the U.S.-China war knocked confidence in the global economy.

##### Bullions

##### **Gold Jumps Most in 3 Weeks as Powell, China and Trump Collide**

Federal Reserve Chairman Jay Powell's decision to leave markets in suspense over the central bank's upcoming rate moves ought to have led to lower gold prices on Friday.

##### Currency

##### **Yen surges, offshore yuan tumbles as trade war intensifies**

The yen surged on Monday as investors flocked to safe-haven assets after a sharp re-escalation in the U.S.-China trade war, which whacked investor confidence and darkened the global economic outlook.

##### Base Metals

##### **Shanghai copper hits 3-week low as trade war escalates**

China's copper futures prices fell to their lowest in three weeks, as base metals weakened due to an escalation in the U.S.-China trade war over the weekend.

##### Agri Commodity

##### **Palm hits 6-month high on lower output expectations**

Malaysian palm oil futures climbed to a fresh six-month peak on Friday, charting a fourth straight session of gains on expectations that production will be lower than initially forecast.

## PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	38610	38335	38880	39215	BUY ON DIPS
SILVER	44235	44945	45315	45555	BUY ON DIPS
CRUDE OIL	3765	3812	3970	4045	SELL ON RISE
NG	150.05	152.35	157.35	158.90	BUY ON DIPS
COPPER	435.10	437.60	444.50	448.85	BUY ON DIPS
NICKEL	1102	1112	1129	1135	BUY ON DIPS
LEAD	151.35	152.45	155.05	156.45	BUY ON DIPS
ZINC	178.85	180.35	184.35	186.40	SELL ON RISE
ALUMINIUM	136.55	137.25	139.35	140.20	BUY ON DIPS

## CALL OF THE DAY

### LEAD: HOURLY CHART



**MCX CALL : SELL LEAD BELOW 152.8 TGT 150.8 SL ABOVE 154.8**

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