

Daily Commodity News letter

13,JUN, 2019

Tracking Market

13, JUN, 2019	Close	AbsChange
GOLD	32632	-28
SILVER	36735	152
CRUDEOIL	3720	-34
NATURAL GAS	166.2	2.1
COPPER	410.2	-0.15
NICKEL	870.2	19.4
LEAD	156.05	1.1
ZINC	206.95	3
ALUMINIUM	142.9	-0.3
\$ / Re.	69.34	-0.11
Light Sweet Crude Oil	51.08	-1.97
Gold \$ / OZ-	1337.20	6.5
Silver \$ / OZ-	14.76	0.04

Commodity News

Energy

Oil steadies after big plunge on high inventories, lower demand forecasts

Oil prices steadied on Thursday, after slumping as much as 4% in the previous session to nearly five-month lows on the back of a further buildup in U.S. crude stockpiles and worries about lower demand growth.

Bullions

Gold steady amid Fed rate cut views, trade uncertainty

Gold held steady in early Asian trade on Thursday as festering Sino-U.S. trade tensions and hopes of an interest rate cut by the U.S. central bank following soft inflation data buoyed demand for the safe-haven bullion.

Currency

Dollar pulls away from 11-week lows as euro, commodity currencies sag

The dollar held its gains early on Thursday after rebounding from 11-week lows, as peers such as the euro, pound and commodity currencies sagged due to troubles of their own.

Base Metals

Base metals trade in tight range amid tariff deal uncertainty

Industrial metals traded in tight ranges on Thursday as a lack of progress in resolving the U.S.-China trade tension continued to weigh on prices.

Agri Commodity

Fall in turmeric arrivals

There was a fall in turmeric arrivals in Erode Yesterday.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32400	32550	32850	33000	BUY ON DIPS
SILVER	36000	36500	37100	37450	BUY ON DIPS
CRUDE OIL	3480	3560	3665	3720	SELL ON RISE
NG	160.5	162.9	167.5	170.9	BUY ON DIPS
COPPER	400.5	403.9	411	415	SELL ON RISE
NICKEL	843.5	853.5	865	876	SELL ON RISE
LEAD	151	153.1	156.2	158.6	SELL ON RISE
ZINC	202	205	208	209.6	SELL ON RISE
ALUMINIUM	140	142.2	145.6	146.6	SELL ON RISE

CALL OF THE DAY

SILVER : HOURLY CHART



MCX CALL : SELL SILVER BELOW 36600 TGT 36400 SL ABOVE 36800

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