

Tracking Market

12, JUN, 2019	Close	AbsChange
GOLD	32632	-28
SILVER	36735	152
CRUDEOIL	3720	-34
NATURAL GAS	166.2	2.1
COPPER	410.2	-0.15
NICKEL	870.2	19.4
LEAD	156.05	1.1
ZINC	206.95	3
ALUMINIUM	142.9	-0.3
\$ / Re.	69.65	0.19
Light Sweet Crude Oil	53.05	-0.37
Gold \$ / OZ-	1330.7	-1.10
Silver \$ / OZ-	14.72	0.04

Commodity News

Energy

Oil falls on weaker oil demand growth, surprise rise in U.S. crude stocks

Oil prices fell on Wednesday, weighed down by a weaker oil demand outlook and a rise in U.S. crude inventories despite growing expectations of ongoing OPEC-led supply cuts.

Bullions

Gold prices steady as U.S.-China trade concerns persist

Gold prices steadied on Wednesday after touching a one-week low in the previous session, buoyed by concerns around U.S.-China trade relations amid expectations of an interest rate cut by the U.S. Federal Reserve.

Currency

Dollar near 11-week low on Fed easing bets

The dollar hung near an 11-week low against its peers on Wednesday, weighed by expectations the U.S. Federal Reserve could cut interest rates some time in the next few months.

Base Metals

Copper rises on demand hopes, nickel up as steel surges

Prices of industrial metals were mostly higher in Asian trading on Tuesday, with copper hitting the highest in almost two weeks on expectations that China's appetite for the commodity could grow.

Agri Commodity

Downtrend in chana continues

The downtrend in chana and other pulse seeds continued on weak demand.

Turmeric prices dip further

Turmeric prices dipped further at Erode markets Yesterday.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32480	32590	32850	33050	BUY ON DIPS
SILVER	36000	36500	36900	37200	BUY ON DIPS
CRUDE OIL	3590	3650	3800	3890	SELL ON RISE
NG	154.50	159.60	167	170.50	BUY ON DIPS
COPPER	403.2	406.2	413	418	SELL ON RISE
NICKEL	842	849	859	866	SELL ON RISE
LEAD	149	152	156.7	159.3	SELL ON RISE
ZINC	200	202.9	205.5	207.8	SELL ON RISE
ALUMINIUM	140.5	142	143.9	144.7	SELL ON RISE

CALL OF THE DAY

GOLD : HOURLY CHART



MCX CALL : BUY GOLD ABOVE 32800 TGT 32950 SL BELOW 32650

DISCLAIMER

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

Entering our site means that you have read, understood and agreed to everything that is written and implied in this disclaimer note. RESEARCH is published solely for informational purposes and must in no way be construed as investment advice for a specific individual. The information and views in this web-site & all the services we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Investment in equity shares, futures, options and commodities has its own risks.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss incurred due to it & take no responsibility whatsoever for any financial profits or loss which may arise from the recommendations above.



Ripples Advisory Pvt. Ltd
AN INVESTMENT ADVISORY CO.