

Tracking Market

10, JUN, 2019	Close	AbsChange
GOLD	32660	-276
SILVER	36583	-761
CRUDEOIL	3754	32
NATURAL GAS	164.10	1.2
COPPER	410.35	7.45
NICKEL	850.8	3.2
LEAD	154.95	4.45
ZINC	203.95	0.65
ALUMINIUM	143.2	1.3
\$ / Re.	69.65	0.19
Light Sweet Crude Oil	53.42	-0.67
Gold \$ / OZ-	1331.8	-11.5
Silver \$ / OZ-	14.68	-0.30

Commodity News

Energy

Oil stable as market eyes ongoing supply cuts amid downturn

Oil prices stabilized on Tuesday on expectations that producer group OPEC and its allies will keep withholding supply to prevent prices from tumbling amid a broad economic slowdown which has started eating away at fuel demand growth.

Bullions

Gold steadies on fresh U.S.-China trade worries

Gold prices steadied on Tuesday following a steep fall in the previous session, as fresh concerns on Sino-U.S. trade unsettled the market optimism that followed a U.S.-Mexico deal.

Currency

Dollar steady, but trade war fears curb appetite for risk

The dollar was largely steady against other major currencies on Tuesday, but investor appetite for risk was kept in check after U.S. President Donald Trump renewed his tariff threats toward China.

Base Metals

Aluminium bounces after hitting 29-month low on China trade data

Consumer buying and short-covering helped aluminium to bounce on Monday from its lowest since January 2017 after data showed an upswing in exports from top producer China, fuelling worries about oversupply

Agri Commodity

Weak cue dips soya oil

Both soy oil and soybean traded low on weak global cues and physical demand.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32500	32600	32800	32950	BUY ON DIPS
SILVER	36000	36500	36900	37200	BUY ON DIPS
CRUDE OIL	3590	3650	3800	3890	SELL ON RISE
NG	154.50	159.60	167	170.50	BUY ON DIPS
COPPER	400	408	415	421	SELL ON RISE
NICKEL	835	845	865	885	SELL ON RISE
LEAD	150	152.50	158	160	SELL ON RISE
ZINC	200	203.5	208.3	210.3	SELL ON RISE
ALUMINIUM	138.40	141	143.50	146	SELL ON RISE

CALL OF THE DAY

GOLD : HOURLY CHART



MCX CALL : SELL GOLD BELOW 32600 TGT 32450 SL ABOVE 32750

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