

Tracking Market

10, JUN, 2019	Close	AbsChange
GOLD	32936	136
SILVER	37344	322
CRUDEOIL	3722	140
NATURAL GAS	162.9	2.2
COPPER	402.9	-3.1
NICKEL	847.6	-0.6
LEAD	150.5	-2.2
ZINC	203.3	-1.45
ALUMINIUM	141.9	-0.6
\$ / Re.	69.46	0.20
Light Sweet Crude Oil	54.09	0.91
Gold \$ / OZ-	1343.30	3.80
Silver \$ / OZ-	14.98	0.10

Commodity News

Energy

Oil prices rise on likelihood of ongoing OPEC+ supply cuts

Oil prices rose on Monday after Saudi Arabia said producer club OPEC and Russia were likely to keep withholding supplies, and in relief that the United States and Mexico averted a trade war that would have damaged the global economy.

Bullions

Gold off 14-mth peak after Mexico migration deal settles nerves in markets

Gold retreated from a 14-month peak on Monday after an agreement late last week between the United States and Mexico to avert a tariff war crimped safe-haven demand for the metal..

Currency

Mexican peso jumps after Trump calls off tariffs on Mexico

The Mexican peso jumped against the dollar early in Asia on Monday after the United States and Mexico struck a migration deal late last week to avert a tariff war, providing much-needed relief to fragile market sentiment.

Base Metals

Copper steadies after 7-week price tumble

Copper appeared to have stabilised on Friday after trade disputes and signs global economic growth is slowing pushed prices lower for seven consecutive weeks.

Agri Commodity

Malaysia Palm Oil stock seen easing to 10-month low in May

Palm oil stockpiles in Malaysia, the world's second-largest palm oil producer and exporter, likely hit a 10-month low by end-May, according to a Reuters survey, logging a third straight month of fall due to a dip in output and rise in exports.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32630	3850	33100	33250	BUY ON DIPS
SILVER	36760	3700	37650	38000	BUY ON DIPS
CRUDE OIL	3600	3680	3800	3890	SELL ON RISE
NG	154.50	159.60	167	170.50	BUY ON DIPS
COPPER	396	399.50	404.5	409.5	SELL ON RISE
NICKEL	824.50	837.5	856	868	SELL ON RISE
LEAD	147	149.5	152.5	154.2	SELL ON RISE
ZINC	199.5	202	205.5	207.90	SELL ON RISE
ALUMINIUM	138.40	141	143.50	146	SELL ON RISE

CALL OF THE DAY

GOLD : HOURLY CHART



MCX CALL : SELL GOLD BELOW 32600 TGT 32450 SL ABOVE 32750

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