

Tracking Market

15, MAY, 2019	Close	AbsChange
GOLD	32241	-257
SILVER	37521	-129
CRUDEOIL	4352	40
NATURAL GAS	187.2	1.2
COPPER	426.35	-0.5
NICKEL	840.3	7.1
LEAD	127.05	0.95
ZINC	213.9	1.25
ALUMINIUM	150.2	1.6
\$ / Re.	70.45	-0.07
Light Sweet Crude Oil	61.34	0.50
Gold \$ / OZ-	1297.5	-3.4
Silver \$ / OZ-	14.80	0.03

Commodity News

Energy

Oil prices ease on surprise rise in U.S. stockpiles, but Middle East tensions support

Oil eased on Wednesday after closely watched data showed a surprise rise in U.S. crude stockpiles, but prices were supported by mounting tensions in the Middle East. U.S. West Texas Intermediate (WTI) crude futures were at \$61.39 per barrel

Bullions

Gold Dips Under \$1,300 as Dollar Rebounds on China News

Gold has had its shot at \$1,300. Now dollar bulls want some time in the sun too.

President Donald Trump's remarks that he looked forward to a "very fruitful meeting" at the G20 next month

Currency

Dollar firm, Aussie pressured before Chinese, European data

The dollar was firmer in early Asian trade on Wednesday while the Australian dollar brushed a more than four-month low as traders eyed Chinese and European data for clues on whether the worst is over for the global economy.

Base Metals

Copper rises on U.S.-China trade talk hopes

Copper and most other base metals rose on Wednesday, after U.S. President Donald Trump insisted that trade talks with China had not collapsed. Trump on Tuesday called the trade war with China "a little squabble" and softened his tone

Agri Commodity

Chana rally halted

The uptrend in chana ended on Tuesday on a decline in buying support at the higher rate and weak futures, with chana (kanta) on Tuesday being quoted at Rs 4,425-4,450 a quintal

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32020	32150	32400	32600	BUY ON DIPS
SILVER	36900	37250	37800	38300	BUY ON DIPS
CRUDE OIL	4240	4310	4400	4460	BUY ON DIPS
NG	181.80	183.90	190.	193	BUY ON DIPS
COPPER	420	423	429	433	SELL ON RISE
NICKEL	820	830	850	860	SELL ON RISE
LEAD	124	125.50	128.50	130	BUY ON DIPS
ZINC	211	212.50	215.20	217	BUY ON DIPS
ALUMINIUM	146	148	152	153.50	SELL ON RISE

CALL OF THE DAY

GOLD: HOURLY CHART



MCX CALL : SELL GOLD BELOW 32200 TGT 32050 SL ABOVE 32350

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