

Tracking Market

14, MAY, 2019	Close	AbsChange
GOLD	32498	594
SILVER	37650	296
CRUDEOIL	4312	-14
NATURAL GAS	186	1.4
COPPER	426.85	-5.3
NICKEL	833.2	-5.2
LEAD	126.1	-1.3
ZINC	212.65	-2.7
ALUMINIUM	148.6	1.3
\$ / Re.	70.52	062
Light Sweet Crude Oil	60.84	-0.87
Gold \$ / OZ-	1300.90	14.10
Silver \$ / OZ-	109.19	-0.75

Commodity News

Energy

Oil prices edge up, but U.S.-China trade tensions cap gains

Oil prices inched higher on Tuesday, though gains were checked amid an escalation in the trade war between the United States and China. U.S. West Texas Intermediate (WTI) crude futures were at \$61.17 per barrel

Bullions

Gold retakes \$1,300 on China tariff retaliation

Gold steadied on Tuesday, having recouped the key \$1,300-level in the previous session, after Beijing's announcement of a retaliatory tariff-hike to counter Washington's rocky risk sentiment, embellishing appetite for safe-haven assets.

Currency

Dollar Flat as Rising U.S.-China Tension Sparks Safe-Haven Bid

The U.S. dollar traded flat against its rivals on Monday, pressured by a rise in the safe-haven yen as Beijing retaliated against Washington's most recent tariff salvo.

Base Metals

LME lead near 3-year low on deadlock in U.S.-China trade talks

Prices of lead and other industrial metals fell on Monday, pressured by concerns over the outlook for the global economy and metals demand as Washington and Beijing struggled to salvage a deal to end a bitter trade war.

Agri Commodity

Turmeric price improves

Turmeric prices rose in Erode on Monday. At the Erode Turmeric Merchants Association Sales yard, finger turmeric sold at Rs 5,900-7,319 a quintal, while the root variety sold at Rs 5,699-6,816.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32150	32310	32650	32800	BUY ON DIPS
SILVER	37010	37410	37950	38250	BUY ON DIPS
CRUDE OIL	4200	4260	4380	4460	BUY ON DIPS
NG	179	182.50	189.80	192	BUY ON DIPS
COPPER	420	423	430	434	SELL ON RISE
NICKEL	809	823	841	851	SELL ON RISE
LEAD	121.50	124	128	129.60	BUY ON DIPS
ZINC	208.80	211	214.50	216.50	BUY ON DIPS
ALUMINIUM	144.50	147.10	150.10	153.50	SELL ON RISE

CALL OF THE DAY

GOLD: HOURLY CHART



MCX CALL : BUY GOLD ABOVE 32500 TGT 32650 SL BELOW 32350

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