

Daily Commodity News letter

14,MARCH, 2019

Tracking Market

14 MARCH, 2019	Close	AbsChange
GOLD	32207	207
SILVER	38748	59
CRUDE OIL	4037	67
NATURAL GAS	196	1.7
COPPER	452.8	0.05
NICKEL	914.8	4.2
LEAD	147.3	2.45
ZINC	199.75	0.1
ALUMINIUM	147.1	2
\$ / Re.	69.53	-0.17
Light Sweet Crude Oil	58.34	1.25
Gold \$ / OZ-	1309.50	7.70
Silver \$ / OZ-	15.45	0.00

Commodity News

Energy

Oil edges higher, holds near four-month top on supply cuts

Oil prices nudged higher on Thursday to sit just off a four-month high reached in the previous session as investors focused on global production cuts and supply disruptions in Venezuela.

Bullions

Gold hovers near two-week high on tepid U.S. data, Brexit vote

Gold held close to two-week highs on Thursday as the U.S. dollar eased after British lawmakers rejected a no-deal Brexit in any scenario and as tepid U.S. inflation data reduced the chance of future U.S. interest rate hikes.

Currency

Dollar pulls back from nine-day low as pound's rally tapers off

The dollar edged back from a nine-day low early on Thursday, as a big rally by the pound made on Brexit relief tapered off and gave the greenback some reprieve.

Base Metals

Zinc eases, but near eight-month top on supply concerns

Zinc edged down from near eight-month highs on Thursday after comments from U.S. President Donald Trump chilled optimism over an imminent China trade deal, while tight supply of metal underpinned prices.

Agri Commodity

Turmeric arrivals peter out

The arrival of turmeric for sale is further dropped Yesterday , due to the Model Code of Conduct (MCC) Rules, which are in force due to the declaration of Parliament Election.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	31925	32066	32335	32465	BUY ON DIPS
SILVER	38445	38668	38905	39085	BUY ON DIPS
CRUDE OIL	3942	3989	4068	4105	BUY ON DIPS
NG	190.60	193.30	198.35	200.40	SELL ON RISE
COPPER	447.20	450.10	455.65	458.40	SELL ON RISE
NICKEL	891.10	902	922	931.50	SELL ON RISE
LEAD	143.30	145.35	148.95	150.65	BUY ON DIPS
ZINC	196.55	198.20	201.10	202.35	BUY ON DIPS
ALUMINIUM	143.20	145.15	148.75	150.45	BUY ON DIPS

CALL OF THE DAY

GOLD: HOURLY CHART



SELL GOLD BELOW 32050 TGT 31900 SL ABOVE 32200

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