

Tracking Market

26,FEBRUARY, 2019	Close	AbsChange
GOLD	33300	-217
SILVER	40006	-262
CRUDE OIL	3932	-152
NATURAL GAS	198.30	6
COPPER	460.15	-2.2
NICKEL	914	-3.8
LEAD	146.6	0.7
ZINC	193.7	-0.8
ALUMINIUM	133.4	-1
\$ / Re.	70.97	-0.76
Light Sweet Crude Oil	55.45	-1.69
Gold \$ / OZ-	1329.75	-0.45
Silver \$ / OZ-	15.84	-0.03

Commodity News

Energy

Oil steadies after selloff; market eyes Trump intervention

Oil prices edged higher on Tuesday, finding steady ground after tumbling more than 3 percent in the previous session when U.S. President Donald Trump called on OPEC to ease its efforts to boost the market.

Bullions

Palladium hits record high on strike threat; gold steady

Palladium hit a new record high on Monday as the threat of strikes in the South African mining industry raised fresh concerns about a supply deficit for the metal, while gold held steady as the dollar slipped on signs of a U.S.-China trade deal.

Currency

U.S. Dollar Loses Momentum as Trump Extends Trade Deadline

The greenback fell on Monday as hopes for a trade deal between the U.S. and China increased investor appetite for riskier assets such as equities and emerging market currencies and debt.

Base Metals

Copper near eight-month high on deferred U.S. tariff hikes

Copper prices touched their highest in nearly eight months on Monday after U.S. President Donald Trump said he was optimistic that a final trade deal could be reached with China, though he warned that an agreement might not happen.

Agri Commodity

Soya dips on poor demand

Soy oil and bean traded low on Monday due to weak demand with soy refined being quoted at Rs 775- Rs 780 for 10 kg, while soy solvent ruled at Rs 740-? 745. Soybean declined to Rs 3,700-Rs 3,750 a quintal.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	33050	33180	33450	33600	BUY ON DIPS
SILVER	39400	39700	40350	40800	BUY ON DIPS
CRUDE OIL	3800	3880	3980	4050	BUY ON DIPS
NG	191	194	202	205	SELL ON RISE
COPPER	454	457	463	467	SELL ON RISE
NICKEL	894	905	924	936	SELL ON RISE
LEAD	143.50	145.50	148	149.50	SELL ON RISE
ZINC	190.50	192.50	195.50	197	SELL ON RISE
ALUMINIUM	131.30	133.20	135.50	137.30	BUY ON DIPS

CALL OF THE DAY

COPPER : HOURLY CHART



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