

Daily Commodity News letter

11,FEBRUARY, 2019

Tracking Market

11,FEBRUARY, 2019	Close	AbsChange
GOLD	33242	121
SILVER	40105	185
CRUDE OIL	3760	33
NATURAL GAS	184.9	1.7
COPPER	442.7	-3.6
NICKEL	442.7	-3.6
LEAD	148.6	0.55
ZINC	192.75	-1.7
ALUMINIUM	133.7	-1
\$ / Re.	71.29	-0.15
Light Sweet Crude Oil	52.73	0.16
Gold \$ / OZ-	1318	4.20
Silver \$ / OZ-	15.82	0.09

Commodity News

Energy

Oil prices fall on rising US rig count, Illinois refinery fire

Oil prices fell by more than 1 percent on Monday as U.S. drilling activity picked up and as a refinery fire in the U.S. state of Illinois resulted in the shutdown of a large crude distillation unit

Bullions

Gold prices hold firm on trade, growth concerns

Gold prices held steady on Monday, supported by uncertainties around Sino-U.S. trade war and concerns of slowing global economic growth, while a strong dollar weighed on the precious metal..

Currency

Dollar near six-week highs as trade, growth worries ramp up

The dollar rose against most other currencies on Monday, holding near a six-week high as fresh worries about U.S.-Sino trade tensions and global growth drove appetite for safe-haven assets.

Base Metals

Copper rally stalls on trade concerns

Copper was set for a fifth week of gains on Friday but the rally faltered after US President Donald Trump said he did not plan to meet China's Xi Jinping before a March 1 deadline for the two countries to achieve a trade deal.

Agri Commodity

Rabi wheat is under-weather

The country's major Rabi crops ? wheat, chickpea and mustard ? are facing weather risks

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	32800	32950	33280	33410	SELL ON RISE
SILVER	39450	39750	40220	40560	SELL ON RISE
CRUDE OIL	3620	3680	3780	3860	SELL ON RISE
NG	180	187	200.50	205	SELL ON RISE
COPPER	431.50	435.60	443	448	SELL ON RISE
NICKEL	875	890	905	915	SELL ON RISE
LEAD	144.50	146.20	149	151.20	SELL ON RISE
ZINC	185	188.50	190.50	192.60	SELL ON RISE
ALUMINIUM	128.50	130.50	134.50	136.50	BUY ON DIPS

CALL OF THE DAY

GOLD : HOURLY CHART



SELL GOLD BELOW 33120 TGT 32970 SL ABOVE 33270

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