

Tracking Market

11 JANUARY 2019	Close	AbsChange
GOLD	31880	-121
SILVER	39285	-236
CRUDE OIL	3678	-8
NATURAL GAS	211.2	0
COPPER	412.4	-4.85
NICKEL	788.60	-3.4
LEAD	139.3	0.75
ZINC	174.05	-2.5
ALUMINIUM	130.1	0.05
\$ / Re.	70.40	-0.05
Light Sweet Crude Oil	52.29	0.31
Gold \$ / OZ-	1287.10	-7.10
Silver \$ / OZ-	15.60	-0.19

Commodity News

Energy

Oil prices dip as worries over economic slowdown return

Oil prices slipped on Friday as concerns over economic growth were rekindled after talks fell short of offering concrete steps to end the Sino-U.S. trade conflict, although OPEC-led production cuts bolstered sentiment in crude markets.

Bullions

Gold Prices Hold Steady Ahead of Fed's Powell

Gold prices held steady around the unchanged mark on Thursday as investors awaited remarks from Federal Reserve Chairman Jerome Powell amid expectations that the head of the central bank will reaffirm a pause in policy tightening.

Currency

Dollar weaker versus peers on Fed Powell's 'patient' comments

The dollar held a soft tone versus its peers on Friday, on rising expectations the U.S. Federal Reserve may hit the pause button on monetary tightening if the economy slows this year.

Base Metals

London copper picks up on weaker dollar; tin near 6-month top

London copper prices rose for the fourth session in five on Thursday, as a weaker dollar enabled the metal to hold gains made from optimism over U.S.-China trade talks.

Agri Commodity

Illegal pepper imports hit domestic prices, demand

The domestic black pepper market is seeing lower prices and subdued demand, especially in the North Indian consuming centres, which the growers attribute to a surge in illegal imports.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	31640	31780	32080	31205	SELL ON RISE
SILVER	38800	39100	39700	40100	SELL ON RISE
CRUDE OIL	3575	3630	3740	3790	SELL ON RISE
NG	205.30	208.30	216.10	220.90	BUY ON DIPS
COPPER	407.30	409.80	418	423	SELL ON RISE
NICKEL	776.30	782.40	795.60	802.70	BUY ON DIPS
LEAD	136.60	138	140.30	141.30	SELL ON RISE
ZINC	169.70	171.70	176.90	179.70	SELL ON RISE
ALUMINIUM	128.90	129.50	131	132	BUY ON DIPS

CALL OF THE DAY

LEAD: HOURLY CHART



SELL LEAD BELOW 139.50 TGT 138 SL ABOVE 141

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