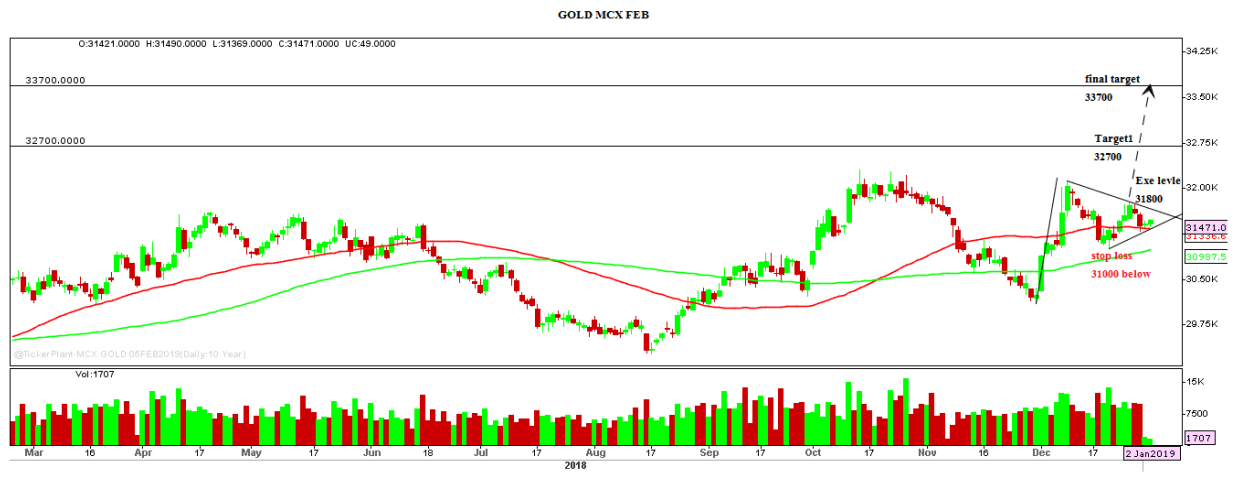


MCX GOLD SPECIAL REPORT

As we can see in the daily chart of MCX Gold, Technically MCX Gold is making a pennant pattern on daily chart which is a trend continuation pattern as a breakout above 31,800 with a descent volume could lift price up around 2000 points to 33700 levels, some profit booking & correction can be seen around 32700 levels.

While on the fundamental front a weaker U.S. Dollar, concerns over a possible recession and heightened volatility in the U.S. equity markets. Another drop in U.S. Treasury yields helped make the gold a more-desirable investment.



RECOMMENDATION

BUY GOLD ABOVE 31800 TGT 32700,33700 SL BELOW 31000

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