

Daily Commodity News letter 06 DECEMBER,2018

Tracking Market

6,DECEMBER ,2018	Close	AbsChange
GOLD	31075	-31
SILVER	37426	-55
CRUDE OIL	3802	34
NATURAL GAS	314.20	-4
COPPER	437.2	2.7
NICKEL	793.10	7.1
LEAD	140.85	-0.25
ZINC	188.7	2.5
ALUMINIUM	140.05	0.4
\$ / Re.	70.46	-0.04
Light Sweet Crude Oil	52.94	0.33
Gold \$ / OZ-	1242.40	-1.50
Silver \$ / OZ-	14.56	-0.04

Commodity News

Energy

Oil prices dip as stock markets slide, but trading tepid ahead of OPEC meeting

Oil prices fell along with weak stock markets on Thursday, but trading was tepid ahead of a meeting by producer group OPEC.

PRECIOUS METALS

Gold inches higher as dollar dips amid risk aversion

Gold prices edged higher early on Thursday as the dollar eased amid a spike in risk aversion, while palladium further bolstered its premium over the bullion.

Currency

Dollar dips versus yen as growth concerns shake confidence

The dollar dipped against the safe-haven yen on Thursday amid a spike in risk aversion, as equities continued their retreat on concerns about growth in the world's largest economy..

Base Metals

Shanghai copper drops for fourth day as trade worries persist

Prices of non-ferrous metals extended losses on Thursday, as worries over weak demand caused by Sino-U.S. trade tensions persisted.

Agri Commodity

Turmeric remains subdued

Turmeric prices are likely to remain subdued till the arrival of new stocks in January, say trade sources.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	30810	30945	31145	31220	BUY ON DIPS
SILVER	36965	37195	37560	37688	BUY ON DIPS
CRUDE OIL	3622	3712	3872	3942	SELL ON RISE
NG	302.55	308.40	323.20	332.55	SELL ON RISE
COPPER	430.10	433.65	439.20	441.20	BUY ON DIPS
NICKEL	774	783	798	803	SELL ON RISE
LEAD	139.10	139.95	141.75	142.75	SELL ON RISE
ZINC	183.10	185.90	190.25	191.80	SELL ON RISE
ALUMINIUM	138.65	139.40	140.65	141.20	BUY ON DIPS

CALL OF THE DAY

LEAD: HOURLY CHART



SELL LEAD BELOW 140.TGT 138.50 SL ABOVE 141.50

DISCLAIMER

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

Entering our site means that you have read, understood and agreed to everything that is written and implied in this disclaimer note. RESEARCH is published solely for informational purposes and must in no way be construed as investment advice for a specific individual. The information and views in this web-site & all the services we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

Investment in equity shares, futures, options and commodities has its own risks.

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss incurred due to it & take no responsibility whatsoever for any financial profits or loss which may arise from the recommendations above.



Ripples Advisory Pvt. Ltd
AN INVESTMENT ADVISORY CO.