



## ECONOMIC NEWS

- U.S. existing home sales edge up; market still soft
- U.S. business spending slowing; housing market weak
- U.S. Existing Home Sales Rise in October
- U.S. home refinancing requests fall near 18-year low: mortgage group
- U.S. core capital goods orders unchanged; shipments rise
- U.S. Jobless Claims Rise to Highest Since End of June
- U.S. business borrowing for equipment rises 6 percent in October
- U.S. housing starts rise, but underlying trend weak
- U.S. Housing Starts Rise in Line with Expectations in October
- U.S. manufacturing production increases; headwinds growing

# BULLIONS WEEKLY TECHNICAL LEVELS

## GOLD MCX 4 HOURLY CHART

### TRADING STRATEGY:

MCX Gold Dec as seen in the chart has opened the week with gap up at 31,010 levels and starting of the week price have rallied and made weekly high of 31,040 levels. Later on price could not able to sustain on higher levels and corrected sharply and made a weekly low of 30,412 levels. This week prices have closed below the previous week's closing of 31,007 levels and finally closed 1.65% lower at 30,495 levels. Technically, prices have forms "Bearish Candlestick pattern" indicates further weakness.

For the next week we expect Gold prices to find support in the range of 30,100 – 30,000 levels. Trading consistently below 30,000 levels would lead towards the strong support at 29,800 levels and then finally towards the major support at 29,500 levels. Resistance is now observed in the range of 30,800 – 30,900 levels. Trading consistently above 30,900 levels would lead towards the strong resistance at 31,200 levels, and then finally towards the major resistance at 31,400 levels.



S2	S1	CLOSE	R1	R2
30000	30200	30495	30900	31200

### TRADING CALLS

**BUY GOLD ABOVE 30900 TGT 31050,30400 SL BELOW 30700**

**SELL GOLD BELOW 30200 TGT 30050,29800 SL ABOVE 30400**

# BULLIONS WEEKLY TECHNICAL LEVELS

## SILVER MCX 4 HOURLY CHART

### TRADING STRATEGY:

MCX Silver Dec as seen in the chart has opened gap up at 37,006 levels and starting of the week price have rallied and made weekly high of 37,090 levels. Later on price could not able to sustain on higher levels and corrected sharply and made a weekly low of 35,776 levels. This week prices closed below the previous week's closing of 36,991 levels and finally closed 2.51% lower at 36,061 levels. Technically, as per the candlestick pattern prices have formed "Bearish Candlestick pattern" indicates further weakness.

For the next week we expect Silver prices to find support in the range of 35,400 – 35,200 levels. Trading consistently below 35,200 levels would lead towards the strong support at 34,800 levels and then finally towards the major support at 34,300 levels. Resistance is now observed in the range of 36,700 – 36,900 levels. Trading consistently above 36,900 levels would lead towards the strong resistance at 37,400 levels, and then finally towards the major resistance at 37,900 levels.



S2	S1	CLOSE	R1	R2
35400	35750	36061	36500	37200

### TRADING CALLS

**BUY SILVER ABOVE 36500 TGT 36900,37500 SL BELOW 36000**

**SELL SILVER BELOW 37750 TGT 37350,36750 SL ABOVE 38250**

# ENERGY WEEKLY TECHNICAL LEVELS

## CRUDE OIL MCX 4 HOURLY CHART

### TRADING STRATEGY:

MCX Crude oil Dec as seen in the chart has opened the week with gap up at 4,120 levels and starting of the week price have rallied sharply and made a weekly high of 4,153 levels. Later on as expected prices could not able to sustain higher levels and corrected sharply and made a weekly low of 3,574 levels. This week price closed below the previous week's closing of 4,109 levels and finally closed 11.83% lower at 3,623 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week we expect Crude oil prices to find support in the range of 3,470 – 3,450 levels. Trading consistently below 3,450 levels would lead towards the strong support at 3,320 levels and then finally towards the major support at 3,200 levels. Resistance is now observed in the range of 3,780 – 3,800 levels. Trading consistently above 3,800 levels would lead the rally towards the strong resistance at 3,930 levels and then finally towards the major resistance at 4,060 levels.



S2	S1	CLOSE	R1	R2
3350	3550	3623	3800	4150

### TRADING CALLS

**BUY CRUDE OIL ABOVE 3800 TGT 3880,3980 SL BELOW 3700**

**SELL CRUDE OIL BELOW 3550 TGT 3470,3370 SL ABOVE 3650**

# BASE METAL WEEKLY TECHNICAL LEVELS

## COPPER MCX 4 HOURLY CHART

### TRADING STRATEGY:

MCX Copper Nov as seen in the chart has opened the week with gap down at 441.50 levels and the starting of the week price have rallied sharply and made a weekly high of 448.70 levels. Later on price could not able to sustain on higher levels and corrected sharply and made a weekly low of 428.75 levels. This week prices have closed below the previous week's closing of 442.90 levels and finally closed 2.95% lower at 429.85 levels. Technically, prices have formed "Bearish candlestick pattern" which indicates further weakness.

For the next week we expect Copper prices to find support in the range of 422 – 420 levels. Trading consistently below 420 levels would lead towards the strong support at 414 levels and then finally towards the major support at 408 levels. Resistance is now observed in the range of 436 – 438 levels. Trading consistently above 438 levels would lead towards the strong resistance at 446 levels, and then finally towards the major resistance at 454 levels.



S2	S1	CLOSE	R1	R2
416	424	429.85	444	452

### TRADING CALLS

**BUY COPPER ABOVE 444 TGT 449,457 SL BELOW 438**

**SELL COPPER BELOW 424 TGT 419,411 SL ABOVE 430**

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