

## Daily Commodity News letter 05 NOVEMBER,2018

### Tracking Market

05, NOVEMBER,2018	Close	AbsChange
GOLD	31750	-142
SILVER	38620	-151
CRUDE OIL	4609	-53
NATURAL GAS	240.50	2.7
COPPER	451.25	10.5
NICKEL	870.40	3.4
LEAD	145.7	2.4
ZINC	188.65	0
ALUMINIUM	144.85	0.15
\$ / Re.	72.43	-1.02
Light Sweet Crude Oil	62.86	-0.68
Gold \$ / OZ-	1234.60	-0.70
Silver \$ / OZ-	14.74	-0.01

### Commodity News

#### Energy

##### **Oil prices fall as U.S. grants Iran sanction waivers to eight importers**

Oil prices fell on Monday as the start to U.S. sanctions against Iran's fuel exports was softened by waivers that will allow some countries to still import Iranian crude, at least temporarily.

#### PRECIOUS METALS

##### **Gold Cruises to Fifth Weekly Gain; Focus on Weak Equities**

An anemic Wall Street remains gold's best hopes for a rally toward \$1,300, although heightened trade war rhetoric and a potential Democratic victory in the U.S. midterm elections could also be drivers for the yellow metal,

#### Currency

##### **Sterling firmer, dollar softer on reports of Brexit customs deal**

The dollar lost ground against most of its major peers on Monday, as growing expectations of an orderly Brexit bolstered the pound, euro and broader global investor sentiment.

#### Base Metals

##### **Comex copper surges to two-week high**

Comex copper prices surged back up to a mid-October high during a volatile week that saw the red metal unable to establish a clear price direction amid competing macroeconomic factors.

#### Agri Commodity

##### **Spot rubber ends weak**

Spot rubber finished weak on Friday. RSS 4 slid to Rs 125.50 (126) a kg, according to traders. The grade was quoted unchanged at Rs 125.50 by the Rubber Board.

## PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	31498.00	31631.00	31866.00	31968.00	BUY ON DIPS
SILVER	38241.	38435.	38831.	39033.	BUY ON DIPS
CRUDE OIL	4507.00	4561.00	4667.00	4719.00	SELL ON RISE
NG	226.50	233.50	244.70	248.90	SELL ON RISE
COPPER	431.92	441.93	457.33	462.72	BUY ON DIPS
NICKEL	853.97	862.13	879.73	889.17	SELL ON RISE
LEAD	140.75	143.15	147.40	149.25	SELL ON RISE
ZINC	184.93	186.87	191.42	194.03	SELL ON RISE
ALUMINIUM	143.27	144.03	145.73	146.67	BUY ON DIPS

**CALL OF THE DAY**

**CRUDE OIL: HOURLY CHART**



**SELL CRUDE OIL BELOW 4550 TGT 4500 SL ABOVE 4600**

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