

Daily Commodity News letter

12 SEPTEMBER 2018

Tracking Market

12 SEPTEMBER,2018	Close	AbsChange
GOLD	30717	232
SILVER	37401	116
CRUDE OIL	5044	-50
NATURAL GAS	205.20	-0.5
COPPER	425.55	-4.75
NICKEL	887.40	-10
LEAD	142.80	-0.5
ZINC	169	-2.15
ALUMINIUM	147.45	-1.05
\$ / Re.	72.69	0.25
Light Sweet Crude Oil	69.91	-0.76
Gold \$ / OZ-	1198.40	2.90
Silver \$ / OZ-	14.17	-0.03

Commodity News

Energy

Oil prices rise on lower U.S. crude inventories, looming Iran sanctions

Oil prices rose on Wednesday after a report of falling crude inventories and the looming sanctions against Iran fueled expectations of a tightening market.

PRECIOUS METALS

Gold prices slip on U.S.-Sino trade war fears

Gold prices inched down on Wednesday after touching two-week lows in the previous session, with investors staying away from bullion on fears the U.S.-China trade war could escalate.

Currency

Dollar dips as Canada and U.S. hold trade talks

The dollar dipped on Wednesday as Canada signaled it was ready to make a concession to the United States to resolve their talks over reworking the North American Free Trade Agreement, though lingering anxiety over U.S.-China trade tensions weighed.

Base Metals

Aluminium pricing tensions mount as alumina surges again

The alumina price is on a charge again.

Agri Commodity

Uptrend likely to continue in MCX Cardamom

Cardamom prices have been on a strong surge since June. The cardamom futures contract on the Multi Commodity Exchange (MCX) made a low of Rs.818.5 per kg in June and has reversed sharply from there.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	30460	30585	30792	30865	BUY ON DIPS
SILVER	36800	37105	37605	37810	BUY ON DIPS
CRUDE OIL	4880	4945	5110	5160	SELL ON RISE
NG	201.60	203.45	206.80	208.90	BUY ON DIPS
COPPER	416.10	420.65	430.75	435.90	BUY ON DIPS
NICKEL	874.20	880.60	898.60	909.6	BUY ON DIPS
LEAD	139.60	141.20	145.20	147.60	SELL ON RISE
ZINC	165.0	167.10	172.45	175.9	SELL ON RISE
ALUMINIUM	144.95	146.20	149.65	151.85	SELL ON RISE

CALL OF THE DAY

ZINC: HOURLY CHART



SELL ZINC BELOW 170 TGT 168.50 SL ABOVE 171.50

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