

## Daily Commodity News letter

### 10 AUGUST, 2018

#### Tracking Market

10AUGUST2018	Close	AbsChange
GOLD	29668	58
SILVER	38127	180
CRUDE OIL	4602	32
NATURAL GAS	203.20	1.1
COPPER	421.15	3.15
NICKEL	952.10	-8.2
LEAD	144.65	-1.7
ZINC	179.85	-1.1
ALUMINIUM	142.45	-2.15
\$ / Re.	68.70	0.08
Light Sweet Crude Oil	66.70	-0.8
Gold \$ / OZ-	1212.30	-9.50
Silver \$ / OZ-	15.46	0.02

#### Commodity News

##### Energy

##### **Oil mixed as Iran sanctions seen tightening market, trade spat weighs on trade**

Oil markets on Friday were torn between concerns that the US-China trade dispute would stall economic growth, while Washington's sanctions against Iran were expected to tighten supplies.

##### PRECIOUS METALS

##### **Gold prices buoyed by global political tensions**

Gold prices held broadly steady early on Friday after dipping the session before, drawing some support from global political tensions and a slightly weaker dollar against the yen.

##### Currency

##### **Dollar approaches 13-month high; rouble, Turkish lira downtrodden**

The dollar stood tall on Friday, hovering just short of a 13-month high against a basket of peers as European currencies such as the pound and euro continued to lose traction.

##### Base Metals

##### **Copper prices rise as Chile mine strikes edge closer**

Copper prices moved higher in Shanghai and London in early Asian trade on Friday and were set to end the week in positive territory as the prospect of strikes at copper mines in Chile, including Escondida, the world's largest, drew nearer.

##### Agri Commodity

##### **Mixed trend in pulses**

Barring urad and chana, most of the pulse seeds at the mandis in Indore traded lower on slack demand.

## PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	29512	29595	29740	29812	SELL ON RISE
SILVER	37750	37965	38250	38378	SELL ON RISE
CRUDE OIL	4532	4568	4638	4675	SELL ON RISE
NG	201.00	202.60	204.10	205.60	SELL ON RISE
COPPER	414.95	418.05	426.10	430.60	BUY ON DIPS
NICKEL	938	945	964	976	BUY ON DIPS
LEAD	141.50	143.05	147.45	150.25	BUY ON DIPS
ZINC	176.08	177.95	183.45	186.95	BUY ON DIPS
ALUMINIUM	139.25	140.85	145.55	148.65	BUY ON DIPS

## CALL OF THE DAY

### ZINC: HOURLY CHART



**SELL ZINC BELOW 179.20 TGT 177.70 SL ABOVE 180.70**

# DISCLAIMER

The information and views in this report, our website & all the service we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most. Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and up on sources that we consider reliable.

Entering our site means that you have read, understood and agreed to everything that is written and implied in this disclaimer note. RESEARCH is published solely for informational purposes and must in no way be construed as investment advice for a specific individual. The information and views in this web-site & all the services we provide are believed to be reliable, but we do not accept any responsibility (or liability) for errors of fact or opinion. Users have the right to choose the product/s that suits them the most.

**Investment in equity shares, futures, options and commodities has its own risks.**

Sincere efforts have been made to present the right investment perspective. The information contained herein is based on analysis and on sources that we consider reliable. We, however, do not vouch for the accuracy or the completeness thereof. This material is for personal information and we are not responsible for any loss incurred due to it & take no responsibility whatsoever for any financial profits or loss which may arise from the recommendations above.



Ripples Advisory Pvt. Ltd  
AN INVESTMENT ADVISORY CO.