

## Daily Commodity News letter

### 2 AUGUST, 2018

#### Tracking Market

2 AUGUST2018	Close	AbsChange
GOLD	29678	-200
SILVER	37956	-365
CRUDE OIL	4629	-105
NATURAL GAS	189.70	-3.1
COPPER	414.80	-15.35
NICKEL	915.20	-28.80
LEAD	145.55	-2.95
ZINC	175.35	-6.5
ALUMINIUM	140.25	-2.1
\$ / Re.	68.43	-0.11
Light Sweet Crude Oil	67.85	-0.58
Gold \$ / OZ-	1214.40	-8.70
Silver \$ / OZ-	15.39	-0.15

#### Commodity News

##### Energy

##### **Oil trades higher after two days of heavy losses**

Oil prices rose on Thursday, recouping a portion of the losses of the last two days that were driven by reports showing surprise gains in U.S. inventories of crude, along with

##### PRECIOUS METALS

##### **Gold climbs from settlement in electronic trading after Fed statement**

Gold futures settled lower on Wednesday, then edged higher in electronic trading as the benchmark U.S. dollar index held onto a modest gain

##### Currency

##### **Dollar holds gains after upbeat Fed stays course for more rate hikes**

The U.S. dollar held onto most of its gains against major peers on Thursday after the Federal Reserve gave an upbeat assessment of the world's biggest

##### Base Metals

##### **Shanghai copper falls over 1 pct after U.S. confirms tariff hike proposal**

Shanghai copper fell more than 1 percent in early trade on Thursday, after U.S. officials confirmed that President

##### Agri Commodity

##### **Spot rubber stays flat**

Spot rubber closed unchanged in an almost inactive trading session on Wednesday. RSS-4 was steady

## PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	29498	29585	29830	29985	SELL ON RISE
SILVER	37680	37820	38185	38385	SELL ON RISE
CRUDE OIL	4548	4588	4688	4745	SELL ON RISE
NG	186.20	188.45	191.80	193.60	BUY ON DIPS
COPPER	402.90	408.87	425.05	435.20	BUY ON DIPS
NICKEL	882.40	898.80	945.80	970.20	BUY ON DIPS
LEAD	143.30	144.45	147.35	149.15	SELL ON RISE
ZINC	171.40	173.45	178.90	182.45	SELL ON RISE
ALUMINIUM	138.30	139.45	141.75	143.25	BUY ON DIPS

## CALL OF THE DAY

### GOLD: CHART



**SELL GOLD BELOW 29650 TGT 29500 SL ABOVE 29800**

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