

## Daily Commodity News letter

### 11JULY 2018

#### Tracking Market

11JULY2018	Close	AbsChange
GOLD	30528	-89
SILVER	39793	-92
CRUDE OIL	5071	22
NATURAL GAS	192.20	-2.3
COPPER	433.10	-3.6
NICKEL	971	6.7
LEAD	159	-1.35
ZINC	181.35	-4.2
ALUMINIUM	143.25	-1.35
\$ / Re.	68.98	0.18
Light Sweet Crude Oil	73.03	0.18
Gold \$ / OZ-	1256.40	-2.8
Silver \$ / OZ-	16.05	-0.1

#### Commodity News

##### Energy

##### Oil falls after US softens stance on Iranian sanction waivers

Brent crude futures were down \$1.10, or 1.4 percent, at \$77.76 a barrel by 0112 GMT. U.S. crude was down 68 cents, or 0.9 percent, at \$73.43.

##### PRECIOUS METALS

##### Gold prices edge lower on firmer dollar amid US-China trade worries

Spot gold was down 0.3 percent at \$1,251.74 an ounce at 0102 GMT. U.S. gold futures for August delivery were down 0.3 percent at \$1,251.20 an ounce. positions.

##### Currency

##### Dollar

While large institutions are going long (buy) on the dollar, exporters are going short (sell)," said Anindya Banerjee, currency analyst at Kotak Securities. "Such trades are happening on the exchange traded futures, leading to frequent swings. Volatility may increase amid global and domestic uncertainties.

##### Base metals: Copper, nickel Lead rise on high demand

IndMarketmen attributed the fall in copper prices to a weak trend at the domestic spot markets. At the Multi Commodity Exchange, nickel for delivery in May traded higher by Rs 5.10. At the Multi Commodity Exchange, nickel for delivery in April edged up by Rs 3.40, or 0.39 per cent.

##### .Agri Commodity

##### Sugar price

traders bet on a rising sugar prices, commodity exchange NCDEX has increased cash margin on sugar on all running and to-be launched contracts from Monday. The foremost agri bourse has increased special cash margin on buyers by 20% to 45%. A 5% additional margin already exists taking the total to 50%. Along with an initial margin of 5% the total margin to trade is 55%.

## PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	30290	30405	30655	30780	SELL ON RISE
SILVER	39298	39540	40020	40245	SELL ON RISE
CRUDE OIL	5014	5044	5124	5160	SELL ON RISE
NG	189.65	190.95	194.50	196.60	BUY ON DIPS
COPPER	426.70	429.90	437.50	441.90	BUY ON DIPS
NICKEL	955.30	963.20	978.50	985.60	BUY ON DIPS
LEAD	154.55	156.75	161.10	163.15	SELL ON RISE
ZINC	176.10	178.75	185.40	189.40	SELL ON RISE
ALUMINIUM	141.02	142.15	145.30	147.30	BUY ON DIPS

## CALL OF THE DAY

### CRUDE OIL: HOURLY CHART



**SELL CRUDE OIL BELOW 5050 TGT 5000 SL ABOVE 5100**

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