

RIPPLES ADVISORY PRIVATE LIMITED

AN INVESTMENT ADVISORY CO.



05th Mar 2018

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An Investment Advisory Company

NIITTECH: The investment miracle

05th Mar 2018



Technical Outlook

- ✓ On the daily chart we found flag chart pattern with resistance breakout and its also trading above 50 days daily moving average support line and bounce back from 772.45 level. The distance from 52-Week HIGH is 5.84% with 52-week high at 928.75.
- ✓ It has been observed in the chart that NIITTECH given break out at 859.5. volume also picked up and bounce from 50 day EMA.
- ✓ Since the company is Fundamentally strong, but you never know! I do see more upside in this stock! For long term investors 1050 could be reached within next couple of months.
- ✓ Momentum indicator RSI indicating strong breakout in the daily chart and also price is trading at daily resistance level
- ✓ Stock is Trading Near Bollinger Band Top BB Top 879.05 and BB Bottom 767.04 with Expanding Bands.
- ✓ A daily leading indicator RSI reading is at 60.20 level, apart from this, the RSI has a strong support at 30 level from where it bounced back earlier and made a decent high which points out for a positive breath in the NIITTech.
- ✓ Based on the above technical structure, we are expecting an upside movement in the NIITTech in the upcoming trading sessions.

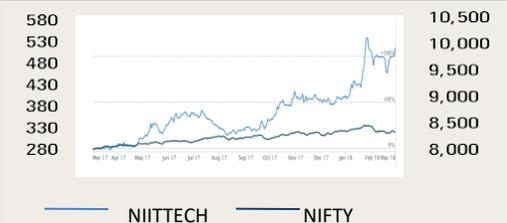
NIITTECH– Daily chart



Key Highlight

CMP (Closing basis)	871.40
Buying Range	872 To till 850
Target	950
Stoploss	817
Market Cap. in (Cr.)	5390.75
52 weeks high/low	405.55/928.75
50/200 days SMA	759.60/600
FII holdings	23.95 %

NIITTECH Vs Nifty



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