

# Daily Commodity News letter

## 11th January 2018

### Tracking Market

JAN 11/2018	Close	AbsChange
GOLD	29325	+169
SILVER	38975	+130
CRUDE OIL	4039	+36
NATURAL GAS	185.60	+2.40
COPPER	457.15	+3.40
NICKEL	818.30	+12.60
LEAD	163.05	+0.65
ZINC	214.60	+1.30
ALUMINIUM	138.85	+1.95
\$ / Re.	63.59	-0.11
Light Sweet Crude Oil	63.50	+0.04
Gold \$ / OZ-	1317.20	+3.50
Silver \$ / OZ-	16.99	-0.01

### Commodity News

#### Energy

##### **Crude Oil Mixed In Asia With Iran Economic Sanctions Waivers In Focus.**

Crude oil prices were mixed in early Asia today with investors braced for a decision expected on Friday

#### Bullions

##### **Gold Prices Dip In Asia As Bank of Japan And People's Bank Of China Eyed.**

Gold prices eased slightly in Asia today as investors debated the prospect of China sharply trimming purchases of US Treasuries.

#### Currency

##### **Dollar bruised by worries over China's stance on U.S. bonds.**

The dollar nursed its losses against the yen today, having suffered its biggest one-day drop in nearly eight months.

#### Base Metals

##### **Shanghai nickel touches highest since November on output concerns.**

Nickel prices on the Shanghai Futures Exchange climbed as much as 1 percent to their highest in almost two months today.

#### Agri Commodity

##### **Bearish outlook for pulses**

Sluggish trend continued in tur and other pulse seeds amid adequate domestic stock and rise in arrival of new crop.

##### **Upsurge in arrival pounds pepper**

Spot pepper prices softened on Wednesday due to an upsurge in the arrival of the new crop.

## PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	28980	29150	29450	29600	<b>BUY ON DIPS</b>
SILVER	38450	38750	39280	38570	<b>BUY ON DIPS</b>
CRUDE OIL	3995	4015	4060	4080	<b>BUY ON DIPS</b>
NATURALGAS	179.20	182.40	189.90	194.90	<b>BUY ON DIPS</b>
COPPER	450.80	453.80	460.80	464.50	<b>SELL ON RISE</b>
NICKEL	790.10	804.20	835.40	852.10	<b>SELL ON RISE</b>
LEAD	160.80	161.90	164.25	165.50	<b>SELL ON RISE</b>
ZINC	211.40	213.20	215.85	217.10	<b>SELL ON RISE</b>
ALUMINIUM	136.40	137.65	139.60	140.40	<b>SELL ON RISE</b>

## CALL OF THE DAY



**BUY CRUDEOIL ABOVE 4060 TGT 4100/4160 SL BELOW 4010**

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