

# Daily Commodity News letter

## 13th September 2017

### Tracking Market

SEPT 13/2017	Close	AbsChange
GOLD	29943	+10
SILVER	41216	+52
CRUDE OIL	3092	+19
NATURAL GAS	192.90	+3.80
COPPER	430.85	-4.30
NICKEL	760.80	+7.50
LEAD	146.35	+1.85
ZINC	196.00	-1.30
ALUMINIUM	135.50	+1.00
\$ / Re.	64.03	+0.11
Light Sweet Crude Oil	48.37	+0.27
Gold \$ / OZ-	1336.00	+4.30
Silver \$ / OZ-	17.97	+0.12

### Commodity News

#### Energy

##### **Crude Oil Mixed In Asia As Market Digests API Estimates**

Crude oil prices were mixed in Asia on Wednesday with investors mulling industry estimates on U.S. inventories of crude

#### Bullions

##### **Gold Rebounds Slightly In Asia After Recent Profit-Taking**

Gold prices rebounded in Asia on Wednesday as investors saw recent declines on a stasis in tensions on the Korean peninsula

#### Currency

##### **Dollar Gains On Yen In Early Asia, Producer Prices Ahead**

The dollar gained against the yen in early Asia on Wednesday with producer prices on tap in an otherwise light regional data day.

#### Base Metals

##### **London copper prices climb, but stronger dollar drags**

London copper prices on Wednesday clawed back some of their overnight losses as selling by funds trailed off

#### Agri Commodity

##### **Spot turmeric stable**

The price of spot turmeric remains stable At the Erode Turmeric Merchants Association Sales yard.

##### **Selling pressure drags sugar**

Sugar prices at Vashi declined by 8-10 on Tuesday on selling pressure from producers.

## PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	29770	29850	30010	30100	<b>BUY ON DIPS</b>
SILVER	40650	40950	41550	41880	<b>BUY ON DIPS</b>
CRUDE OIL	3040	3065	3110	3130	<b>BUY ON DIPS</b>
NATURALGAS	185.10	189.20	196.10	196.10	<b>BUY ON DIPS</b>
COPPER	425.30	428.30	434.50	437.50	<b>SELL ON RISE</b>
NICKEL	729.90	745.80	770.10	779.10	<b>SELL ON RISE</b>
LEAD	141.70	144.20	147.80	149.50	<b>SELL ON RISE</b>
ZINC	193.70	194.85	197.55	199.10	<b>SELL ON RISE</b>
ALUMINIUM	133.20	134.35	136.20	136.75	<b>SELL ON RISE</b>

## CALL OF THE DAY



**SELL ZINC BELOW 195 TGT 193.50/191 SL ABOVE 197**

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