

Daily Commodity News letter

12th June 2017

Tracking Market

JUNE 12/2017	Close	AbsChange
GOLD	29019	-112
SILVER	39694	-356
CRUDE OIL	2959	+14
NATURAL GAS	196.10	-0.10
COPPER	377.15	+6.30
NICKEL	576.60	+8.70
LEAD	135.20	+1.10
ZINC	163.15	+4.75
ALUMINIUM	122.60	+0.50
\$ / Re.	64.36	+0.16
Light Sweet Crude Oil	46.05	+0.34
Gold \$ / OZ-	1268.84	-10.66
Silver \$ / OZ-	17.09	-0.32

Commodity News

Energy

Crude gains in Asia on Saudi, Russia views, OPEC, IEA eyed

Crude prices gained in Asia on Monday after supporting comments by the Russian and Saudi energy ministers

Bullions

Gold prices fell for a third straight day

Gold prices fell for a third straight day

Currency

PBOC sets yuan parity at 6.7948 vs dollar

The People's Bank of China set the yuan mid-point at 6.7948 against the dollar on Monday, compared to the previous close of 6.7970.

Base Metals

Copper price jumps on Chinese imports surprise

Official customs data from China, responsible for some 45% of global copper consumption, show the country's refined copper imports in May increasing by 30% to 390,000 tonnes

Agri Commodity

Kharif sowing shows positive trend

Kharif planting of major crops showed a positive trend with area under rice

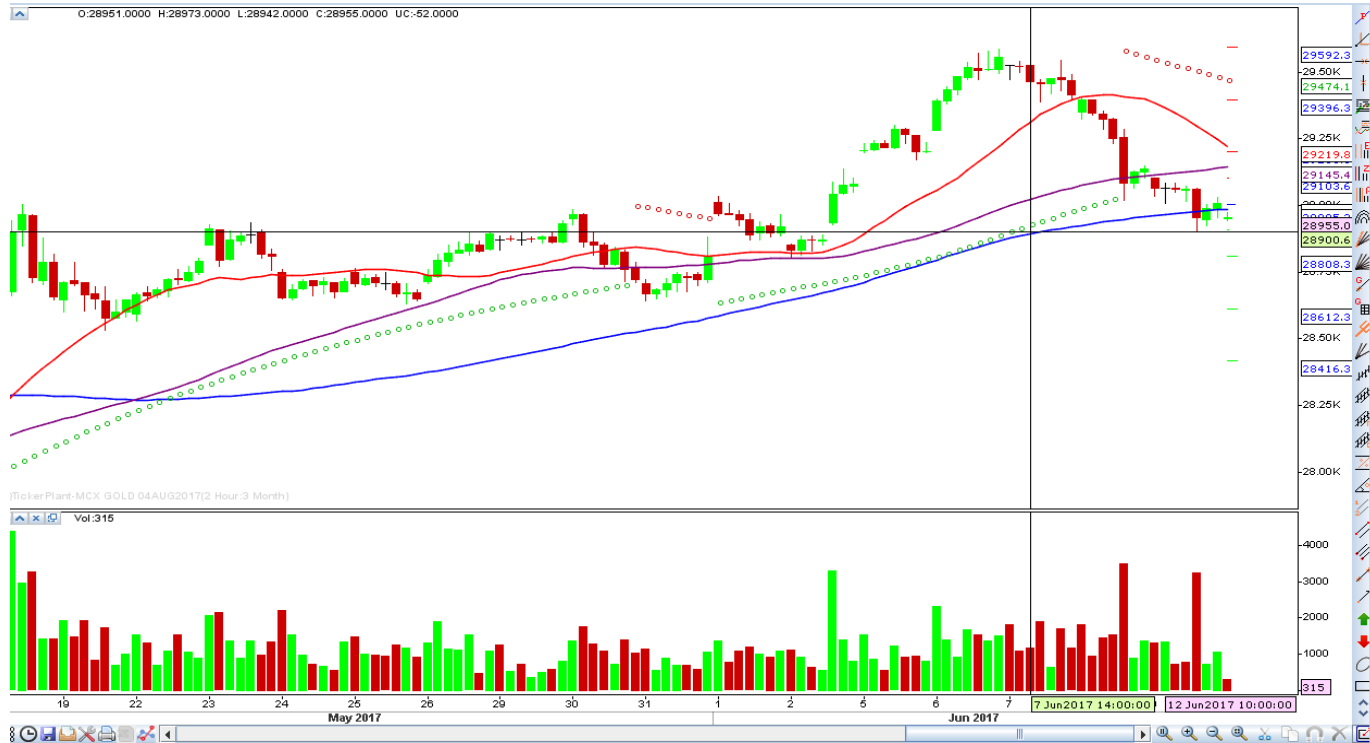
After Myanmar success, storage major SLCM eyes other S-E Asian markets

After a successful foray into Myanmar, warehousing management firm Sohan Lal Commodity Management Private Ltd (SLCM) plans to enter other South-East Asian countries.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	28812	28916	29112	29204	SELL ON RISE
SILVER	39345	39519	39907	40121	SELL ON RISE
CRUDE OIL	2884	2921	2985	3012	SELL ON RISE
NATURALGAS	193.70	194.70	197.60	199.10	SELL ON RISE
COPPER	366.65	371.90	379.90	382.50	BUY ON DIPS
NICKEL	561.10	568.40	581.50	382.20	BUY ON DIPS
LEAD	132.30	133.80	136.80	138.40	BUY ON DIPS
ZINC	156.70	159.80	164.85	166.60	BUY ON DIPS
ALUMINIUM	120.65	121.45	123.15	123.70	BUY ON DIPS

CALL OF THE DAY



SELL GOLD BELOW 28900 TGT 28800/38600 SL ABOVE 29050

PREVIOUS DAY CALL UPDATE:FINAL TGT ACHIEVED IN SILVER SELL CALL

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