

Daily Commodity News letter

20th April 2017

Tracking Market

APR 20/2017	Close	AbsChange
GOLD	29305	-209
SILVER	41898	-289
CRUDE OIL	3338	-101
NATURAL GAS	207.50	+4.70
COPPER	361.25	+0.05
NICKEL	607.60	+2.70
LEAD	139.80	+2.80
ZINC	165.40	+2.90
ALUMINIUM	123.15	+1.15
\$ / Re.	64.57	-0.06
Light Sweet Crude Oil	50.58	-1.77
Gold \$ / OZ-	1282.00	-9.50
Silver \$ / OZ-	18.13	-0.15

Commodity News

Energy

Oil prices claw back ground after sharp drop, buoyed by U.S. crude stock dip

Oil prices regained some ground on Thursday after steep losses the previous day, with a slight drop in U.S. crude inventories stoking hopes that a push to rein in global oversupply could be gathering at least some momentum.

Bullions

Gold prices ease in Asia, but political risk on French polls supports.

Gold prices eased in Asia on Thursday, but remained supported ahead of French polls at the weekend and as Britain gets set to head to the polls this summer highlights political risk.

Currency

Dollar edges away from recent lows with French vote in focus

The dollar caught its breath in Asian trading on Thursday, holding above lows hit earlier this week as investors anxiously awaited this weekend's first round of presidential voting in France.

Base Metals

Peru's Southern Copper workers mark 10 days on strike

Workers at mining company Southern Copper in Peru completed their tenth day of an indefinite strike on Wednesday, though the company said it had not significantly impacted output.

Agri Commodity

CCEA okays extending sugar stock limit by 6 months

The Cabinet Committee on Economic Affairs (CCEA) today approved extending the stock limit on sugar by six months till October to boost its availability in the open market and help control the price rise.

Volumes increase at Coonoor tea auction

About 13.12 lakh kg has been catalogued for Sale No: 16 of the Coonoor Tea Trade Association auction to be held on Thursday and Friday. It is 1.80 lakh kg more than last week's offer.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	29094	29199	29412	29520	BUY ON DIPS
SILVER	41538	41718	42064	42230	BUY ON DIPS
CRUDE OIL	3241	3290	3413	3487	SELL ON RISE
NATURALGAS	200.80	204.20	209.50	211.80	SELL ON RISE
COPPER	352.50	356.90	365.80	369.80	SELL ON RISE
NICKEL	595.50	601.50	614.50	621.50	SELL ON RISE
LEAD	135.50	137.55	141.10	142.50	SELL ON RISE
ZINC	160.85	163.25	166.80	168.10	SELL ON RISE
ALUMINIUM	121.55	122.35	123.60	124.05	SELL ON RISE

CALL OF THE DAY



SELL NATURAL GAS BELOW 204 TGT 200/195 SL 209

PREVIOUS DAY CALL UPDATE:FINAL TGT ALMOST ACHIEVED IN CRUDEOIL(LOW 3266)

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