

Daily Commodity News letter

20th March 2017

Tracking Market

Mar 20/2017	Close	AbsChange
GOLD	28509	+98
SILVER	40909	+311
CRUDE OIL	3245	+3.00
NATURAL GAS	193.30	+1.30
COPPER	390.75	+3.00
NICKEL	671.90	+5.20
LEAD	150.00	+3.45
ZINC	188.40	+4.05
ALUMINIUM	124.90	+1.05
\$ / Re.	65.45	+0.05
Light Sweet Crude Oil	48.72	-0.05
Gold \$ / OZ-	1228.90	+2.80
Silver \$ / OZ-	17.41	+0.08

Commodity News

Energy

Oil prices drop on rise in U.S. drilling

Oil prices fell on Monday as rising U.S. drilling activity and steady supplies from OPEC countries despite touted production cuts pressured already-bloated markets.

Bullions

Gold prices gain slightly in Asia, all eyes on Fed

Gold prices rose slightly in Asia on Monday with the focus ahead on Fed policymaker comments this week.

Currency

Dollar weaker in Asia after trade views at G20 meeting

The dollar fell in Asia on Monday with concerns over comments made at the weekend at a meeting of finance ministers from leading economies that highlighted a lack of cohesion on global trade policies.

Base Metals

Copper eases in thin trade, China property supports

London copper slipped on Monday in thin trade as markets digested the results of a meeting of G20 financial leaders, but prices remained underpinned by a solid housing market in China, the world's top metals user.

Agri Commodity

Positive outlook for castor seed

Castor seed futures on NCDEX was the top gainer during the week ended March 17, 2017. Most active April contract rallied higher to end the week at 4,561 per quintal against the previous week's closing of ₹4,280 per quintal, making a gain of 6.56.

UP wheat farmers face a grim harvest this season

Wheat farmers in Uttar Pradesh are a worried lot.

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	28335	28426	28563	28616	BUY ON DIPS
SILVER	40570	40740	41014	41118	BUY ON DIPS
CRUDE OIL	3162	3179	3216	3236	BUY ON DIPS
NATURALGAS	187.30	190.30	195.10	196.85	SELL ON RISE
COPPER	384.10	387.50	392.60	394.40	BUY ON DIPS
NICKEL	661.60	666.80	675.60	678.70	BUY ON DIPS
LEAD	145.20	147.60	151.30	152.60	BUY ON DIPS
ZINC	182.50	185.45	189.95	191.50	BUY ON DIPS
ALUMINIUM	122.70	123.80	125.50	126.10	BUY ON DIPS

CALL OF THE DAY



BUY ZINC ABOVE 188.50 TGT 191/194 SL BELOW 185

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