

Daily Commodity News letter

17th February 2017

Tracking Market

Feb 17/2017	Close	AbsChange
GOLD	29416	+273
SILVER	43010	+359
CRUDE OIL	3624	+28
NATURAL GAS	192.80	-3.80
COPPER	402.05	-2.25
NICKEL	739.60	+11.20
LEAD	153.35	-1.60
ZINC	192	+0.50
ALUMINIUM	127.05	-0.30
\$ / Re.	67.05	+0.15
Light Sweet Crude Oil	53.36	0.25
Gold \$ / OZ-	1241.60	+8.50
Silver \$ / OZ-	18.07	+0.11

Commodity News

Energy

Crude recovers to settle higher

Crude futures bounced off session lows and settled more than 0.5% higher on Thursday, following reports OPEC could extend its output-cut agreement

Bullions

Brio Gold reports total production in Q4 was 50,477 ounces of gold

Brio Gold reports fourth quarter and year end 2016 results, Revenues from mining operations increased 30pct to \$59.5 million in Q4 of 2016

Currency

Dollar droops after strong data fail to lift U.S. yields

The dollar was stuck near a one-week low against a basket of currencies early on Friday, after upbeat U.S. economic data failed to lift Treasury yields

Base Metals

Copper prices edge up on supply worries, weaker dollar

Copper prices reversed overnight losses to trade higher on Friday, supported by major supply restrictions at the world's two biggest mines and a weaker dollar.

Agri Commodity

Turmeric pales on slack buying

Spot turmeric prices decreased at Erode markets as there was no upcountry demand for the spice

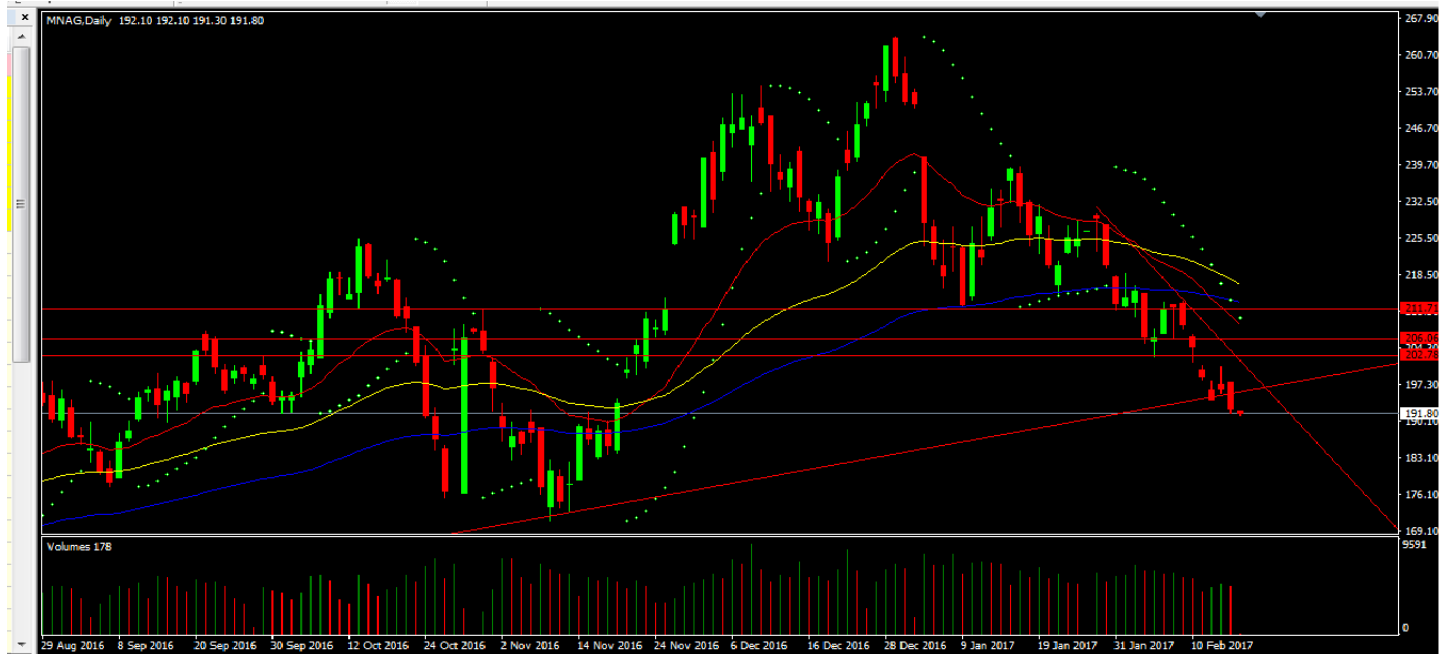
Jeera crackles on weak demand

Export demand for jeera declined as prices moved up in the past few days

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	29058	29240	29540	29640	BUY ON DIPS
SILVER	42456	42737	43209	43410	BUY ON DIPS
CRUDE OIL	3509	3549	3612	3640	BUY ON DIPS
NATURALGAS	187.60	190.20	196.60	200.60	SELL ON RISE
COPPER	393.20	397.60	407.10	411.50	SELL ON RISE
NICKEL	719.10	729.20	745.10	750.00	SELL ON RISE
LEAD	149.25	151.30	156.10	158.85	SELL ON RISE
ZINC	187.60	189.80	194.35	196.40	SELL ON RISE
ALUMINIUM	125.10	126.10	127.70	128.40	BUY ON DIPS

CALL OF THE DAY



SELL NATURALGAS BELOW 191 TGT 188/183 SL BELOW 195

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