

Daily Commodity News letter

16th February 2017

Tracking Market

Feb 16/2017	Close	AbsChange
GOLD	29143	+142
SILVER	42651	+171
CRUDE OIL	3551	-14
NATURAL GAS	196.60	+2.
COPPER	404.30	0.00
NICKEL	728.40	+8.00
LEAD	154.95	-2.65
ZINC	191.50	-2.00
ALUMINIUM	127.35	+1.45
\$ / Re.	66.90	-0.03
Light Sweet Crude Oil	53.11	-0.09
Gold \$ / OZ-	1233.10	+9.20
Silver \$ / OZ-	17.96	+0.08

Commodity News

Energy

Oil prices steady on OPEC cuts, but record U.S. fuel stocks weigh

Oil prices held steady on Thursday, supported by ongoing supply cuts led by producer group OPEC

Bullions

Gold prices gain in Asia as Dudley views on rates shrugged off

Gold prices gained in Asia on Thursday, shrugging off remarks by a key Fed policymaker that rates could soon rise going by current economic signals

Currency

Dollar slips from one-month peak on profit taking after upbeat U.S. data

The dollar took a breather on Thursday after climbing to a one-month high as a run of upbeat U.S. economic data

Base Metals

London copper firms on spectre of protracted disruptions

London copper held gains on Thursday as prospects of lengthy supply disruptions in Chile and Indonesia underpinned prices

Agri Commodity

New crop lends colour to turmeric

Spot prices of turmeric edged up at Erode markets as arrival of new turmeric increased

Mixed trend in rubber

Spot rubber improved further on Wednesday. RSS 4 firmed up to rs162 (rs161) a kg

PIVOT TABLES

SCRIP	S2	S1	R1	R2	STRATEGY
GOLD	28764	28953	29251	29330	BUY ON DIPS
SILVER	42139	42393	42798	42980	BUY ON DIPS
CRUDE OIL	3504	3527	3577	3604	BUY ON DIPS
NATURALGAS	192.40	194.20	199.20	202.80	SELL ON RISE
COPPER	398.70	401.50	406.80	409.80	SELL ON RISE
NICKEL	708.30	718.30	733.10	741.70	SELL ON RISE
LEAD	151.85	153.40	157.80	160.65	SELL ON RISE
ZINC	188.70	190.90	193.80	196.40	SELL ON RISE
ALUMINIUM	124.40	125.80	128.10	128.90	BUY ON DIPS

CALL OF THE DAY



BUY SILVER ABOVE 42900 TGT 43200/43600 SL BELOW 42500

PREVIOUS CALL UPDATE: LEAD MADE A LOW(154.70) GIVEN AT 156

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