



ECONOMIC NEWS

- **U.S. UoM consumer sentiment 98.5 vs. 98.1 forecast**
- **U.S. Q4 GDP up 1.9% vs. estimated 2.2% growth**
- **U.S. durable goods orders -0.4% vs. 2.6% forecast**
- **U.S. CB Leading Index 0.5% vs. 0.5% forecast**
- **U.S. Wholesale Inventories 1.0% vs. 0.9% forecast**
- **U.S. new home sales sink 10.4% in December**
- **U.S. CB Leading Index 0.5% vs. 0.5% forecast**
- **U.S. Crude Oil Inventories 2.840M vs. 2.815M forecast**
- **U.S. HPI 0.5% vs. 0.4% forecast**
- **U.S. existing home sales see best year in a decade in 2016**

BULLIONS WEEKLY TECHNICAL LEVELS

GOLD MCX 4 HOURLY CHART

TRADING STRATEGY:

MCX Gold Feb. contract has opened the week at 28650 levels and in starting of the week it made a high of 28457 levels. As expected during last week prices could not able to sustain on higher levels and corrected sharply towards the weekly low of 28085 levels finally closed at 28353 levels.

Technically, prices have formed “ Bearish Engulfing Candlestick pattern” on weekly chart which indicates further weakness. For the This week we expect Gold prices to find support in the range of 27950 – 28050 levels. Trading consistently below 28000 levels would lead towards the strong support at 27850 levels and then finally towards the major support at 26900 levels. Resistance is now observed in the range of 28850 – 28950 levels. Trading consistently above 29000 levels would lead towards the strong resistance at 29500 levels, and then finally towards the major resistance at 30000levels.



S2	S1	CLOSE	R1	R2
27650	28000	28353	28800	29200

TRADING CALLS

BUY GOLD ABOVE 28900 TGT 29150,29400 SL BELOW 28700

SELL GOLD BELOW 28050 TGT 27900,27650 SL ABOVE 28250

BULLIONS WEEKLY TECHNICAL LEVELS

SILVER MCX 4 HOURLY CHART

TRADING STRATEGY:

MCX Silver March contract has opened the week at 41241 levels and at the starting of the week prices have rallied sharply and made a weekly high of 41929 levels. Later on prices could not able to sustain on higher levels and corrected towards the weekly low 40470 levels and closed at 41432 levels.

Technically, prices have formed “doji candlestick pattern” which indicates uncertainty in market. For the this week we expect silver prices to find support in the range of 40500 levels. Trading consistently below 40500 levels would lead towards the strong support at 39900 levels and then finally towards the major support at 38400 levels. Resistance is now observed in the range of 42000-42100 levels. Trading consistently above 42000 levels would lead towards the strong resistance at 42500 levels, and then finally towards the major resistance at 43550 levels.



S2	S1	CLOSE	R1	R2
39800	40600	41432	42100	42750

TRADING CALLS

BUY SILVER ABOVE 42000 TGT 42400,43000 SL BELOW 41500

SELL SILVER BELOW 40450 TGT 40050,39450 SL ABOVE 40950

ENERGY WEEKLY TECHNICAL LEVELS

CRUDE OIL MCX 4 HOURLY CHART

TRADING STRATEGY:

MCX Crude oil Feb. contract above has opened the last with gap down at 3626 levels and at the starting of the week prices have made a high of 3,696 levels. Later on as expected prices could not able to sustain on higher levels and corrected sharply and again made a low of 3575 levels and finally closed at 3608 levels.

Technically prices have formed “Bearish candlestick pattern” which indicates further weakness. For the this week we expect Crude oil prices to find support in the range of 3530 – 3510 levels. Trading consistently below 3510 levels would lead towards the strong support at 3450 levels and then finally towards the major support at 3350 levels. Resistance is now observed in the range of 3700 - 3720 levels. Trading consistently above 3720 levels would lead the rally towards the strong resistance at 3780 levels, and then finally towards the major resistance at 3850 levels.



S2	S1	CLOSE	R1	R2
3505	3550	3608	3680	3750

TRADING CALLS

BUY CRUDE OIL ABOVE 3720 TGT 3790,3900 SL BELOW 3620

SELL CRUDE OIL BELOW 3540 TGT 3470,3370 SL ABOVE 3640

BASE METAL WEEKLY TECHNICAL LEVELS

COPPER MCX 4 HOURLY CHART

TRADING STRATEGY:

MCX Copper November Feb. contract has opened at 397.7 levels and As expected during this week prices have rallied sharply and made a weekly high of 409.45 levels and finally closed at 404.4 levels.

Technically prices have formed “ Bullish candlestick pattern” which indicates further strength. For the this week we expect Copper prices to find support in the range of 395 – 390 levels. Trading consistently below 395 levels would lead towards the strong support at 390 levels and then finally towards the major support at 380 levels.

Resistance is now observed in the range of 410- 412 levels. Trading consistently above 410 levels would lead towards the strong resistance at 415 levels, and then finally towards the major resistance at 421 levels.



S2	S1	CLOSE	R1	R2
388	396	404.4	410	417

TRADING CALLS

BUY COPPER ABOVE 410 TGT 416,424 SL BELOW 402

SELL COPPER BELOW 395 TGT 389,381 SL ABOVE 403

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